

News Release

FOR IMMEDIATE RELEASE

Exactech's Equinoxe™ Shoulder System Featured in Live Surgery Broadcast at Major Orthopaedics Conference

Gainesville, FL, May 19, 2006 -- Exactech, Inc. (Nasdaq: EXAC), a developer and producer of bone and joint restoration products including orthopaedic implants and biologic materials, will feature its Equinoxe™ shoulder system at a major orthopaedic conference, Current Concepts in Orthopaedic Surgery, this weekend in Las Vegas. More than 1,000 surgeons from around the world are expected to participate in this educational program.

A shoulder replacement surgery performed by Thomas Wright, M.D., from Shands at the University of Florida, a teaching hospital in Gainesville, Fla., will be broadcast live. It will be narrated from the podium in Las Vegas by Joseph D. Zuckerman, M.D., professor and chairman, Department of Orthopaedic Surgery, NYU Hospital for Joint Diseases, New York. Both surgeons are members of the design team that developed the Equinoxe system. Zuckerman will also share his experience with the Equinoxe system through panel discussions and lectures.

After just 16 months of market availability, more than 1,300 Equinoxe prostheses have been sold and approximately 200 surgeons have used the system.

About Exactech

Based in Gainesville, Fla., Exactech develops and markets orthopaedic implant devices, related surgical instruments, biologic materials and services to hospitals and physicians. The company manufactures many of its orthopaedic devices at its Gainesville facility. Exactech's orthopaedic products are used in the restoration of bones and joints that have deteriorated as a result of injury or diseases such as arthritis. Exactech markets its products in the United States and in more than 25 countries in Europe, Asia, Australia and Latin America.

An investment profile on Exactech may be found at <http://www.hawkassociates.com/exactech/profile.htm>.

Additional information about Exactech, Inc. can be found at <http://www.exac.com>. An online virtual investor kit containing Exactech press releases, SEC filings, current price quotes, stock charts and other useful information for investors can be found at <http://www.hawkassociates.com>. Investors may contact Chief Financial Officer Jody Phillips at (352) 377-1140 or Julie Marshall or Frank Hawkins, Hawk Associates, at (305) 451-1888, e-mail: info@hawkassociates.com.

This release contains various forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which represent the company's expectations or beliefs concerning future events of the company's financial performance. These forward-looking statements are further qualified by important factors that could cause actual results to differ materially from those in the forward-looking statements. These factors include the effect of competitive pricing, the company's dependence on the ability of third-party manufacturers to produce components on a basis that is cost-effective to the company, market acceptance of the company's products and the effects of government regulation. Results actually achieved may differ materially from expected results included in these statements.